**Creating a "Single Source of Truth"**
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How often do you walk into a meeting and the numbers don't seem right, so you spend most of the meeting fact checking the numbers? This is a common issue within hospitals because there is really no standard for a "Single Source of Truth". We have found that even if hospitals have a Single Source of Truth, the ability to maintain it is a struggle. This problem is commonly compounded for large health systems with multiple financial systems. Many hospitals run hard coded reports or manage statistics in manual spreadsheets that only analysts have access to view. Typically, errors are found because something doesn't look right, and more reports are run to figure out what's wrong with the hard-coded report in question.
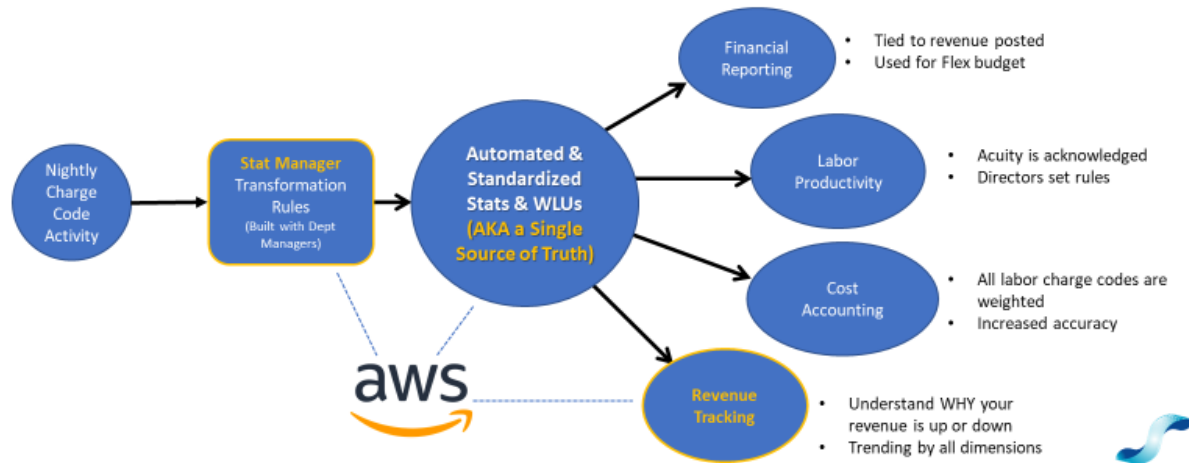
Sixth Sense Intelligence has mastered the ability of automating the creation of primary and secondary operational statistics directly from charge codes. If revenue is billed, then the statistic is counted. This is critical for hospitals with:

- More than one billing system
- Those that use EPIC as their billing system since Epic does not have a standard charge master data structure

Sixth Sense creates a single charge master equivalent and simultaneously transforms the data into key statistics. Our application, Stat Manager and Revenue Tracking (SMaRT) is a cloud- based tool that monitors and alerts managers when new charge codes are utilized. Monitoring is key to maintaining a "Single Source of Truth" because the charge master constantly changes due to CMS rules, payer contracts, pricing and new services. Our process is transparent and easy to maintain.

# Stat Manager & Revenue Tracking (SMaRT)
## A Single Source of Truth for Stats & Work Load Units

Nightly Charge Code Activity

Stat Manager Transformation Rules (Built with Dept Managers)

Automated & Standardized Stats & WLUs (AKA a Single Source of Truth)

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Financial Reporting
- Tied to revenue posted
- Used for Flex budget

Labor Productivity
- Acuity is acknowledged
- Directors set rules

Cost Accounting
- All labor charge codes are weighted
- Increased accuracy

Revenue Tracking
- Understand WHY your revenue is up or down
- Trending by all dimensions

In addition to collecting statistics and work load units, our SMaRT application produces interactive revenue analytic dashboards that answer your trending, pricing and volume questions. These analytics can be automatically pushed out via email as desired.

A project like this typically pays for itself. At one hospital we worked with it was identified that over two million dollars in outpatient charges were being lost due to a change in the charge capture process. Not only do we develop a foundation for a Single Source of Truth, but we build confidence in the analytics, streamline the stat capture process and improve net revenue. Let us be your Sixth Sense so you too can see data differently.    www.6intelligence.com

#Epic  #Single Source of Truth  #Decision Support  #Business Intelligence  #Stat Automation  #Charge Master #Work Load Units