

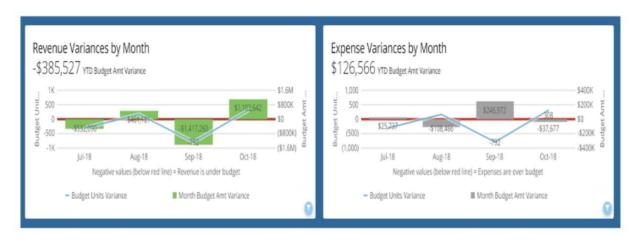


The Power of Push Analytics for Hospital Financials Bernie Coffman, MBA on LinkedIn April 29, 2019

I have worked in hospitals for over 25 years in roles that allowed me to work closely with operational managers. Operational managers are challenged with a lack of time to understand their financial data. Typically, the best care givers are being promoted into management positions without a lot of financial training. Most of the time, the reports we share with them don't tell the story we want them to understand. They are missing trending and variance analyses necessary to interpret what is really happening.

Even though many hospitals have powerful decision support tools, they are designed for analyst to navigate and can be a bit overwhelming for the non-financial manager. These tools also require users to log into them for deeper analytics. From my experience, less than 50% of the operational managers even log into these decision support tools. Some of the tools provide some push technology, but it is limited to numbers on a .pdf report, not real analytics.

Because of these challenges, Sixth Sense Intelligence, LLC has developed an application called Management Operating Analytics (MOA), that will email financial analytics to hospital management. The financial analytics are delivered in a graphical format that trends both monthly as well as YTD variance in concise, easy to understand charts. There are even tips posted on the charts to help interpret the analytics.





We installed this technology at Ingalls Hospital in Harvey Illinois, and this is one VP's reaction to the technology. "The push technology has been a huge time saver. As soon as the financials are released, I receive an email with all the analytics for each department. I just scroll through each department, and when I see an issue, I forward the email to the operational supervisor with my questions. Within minutes, I have reviewed my Radiology division of over 30 departments. I don't waste time logging into a system. The charts are clean and easy to read. The monthly financials come to me fully analyzed. This technology is amazing!"

The push technology has proven to significantly reduce managers time and improve financial visibility. It guarantees that everyone is looking at the same information and creates an accountability presence that can't be denied. It is a cloud-based tool that sits on top of any accounting or decision support system. There is no other technology in the market today that does what MOA does. Let us be your Sixth Sense so you too can see data differently. www.6intelligence.com

#Push Analytics #Financial Reporting #Operational Reporting #CFO #Decision Support #Business Intelligence #Management Operating Reports #Department Operating Reports