How to Insure Your

EHR Conversion Against

CHARGE LEAKAGE

SIXTH SENSE
INTELLIGENCE

Converting your electronic health record (EHR) system is complicated. Many things can go wrong.

Your EHR touches every aspect of your organization and involves years of planning.

During a system conversion, your finance operations and revenue cycle teams have to make sure that what was charged in the old system continues to be charged in the new system.

This is an extremely difficult task because changing from the old to the new charge master involves converting many charges to one charge, or one charge to many charges.

This muddies the water and creates the risk of charge leakage…

The High Cost of Charge Leakage

It is not uncommon for an average sized hospital to have up to 20,000 active charge codes.

That means 20,000 potential points of failure on dozens of data fields during a conversion. Even with 99% accuracy, hundreds of errors are still possible — and some of the errors are costing net revenue.

Charge Leakage Example

We recently worked with a hospital who went through an EPIC conversion and found an issue with pricing in surgery. This issue was not obvious because the price remained the same, but the method of charging for the quantity changed.

This single issue resulted in underbilling of $6.5 million in charges, with a net revenue impact of $600,000.

A Smart Solution

Sixth Sense Intelligence, LLC identifies charge leakage following a conversion by creating a single unified virtual charge master from both your old and new billing systems.

Our proven process is unique. In addition to identifying charge leakage, we provide a robust, automated revenue analytics platform.

We are so confident in finding charge leakage, we guarantee at least 4x ROI on all EHR conversion projects.

Your organization has spent tens of millions of dollars on this conversion. Why not insure your investment against revenue leakage when the insurance is guaranteed to generate an ROI?

At Sixth Sense Intelligence, LLC we see data differently. Let us be your Sixth Sense so you can, too.

6intelligence.com/contact

LEARN MORE:
How to Prevent Charge Leakage During an EHR Conversion

SMaRT™
Custom Interactive Analytics

Case Mix Index
Observation Rate
Discharges

Profitability
Provider Billing
and MORE...

delivered to your inbox.

Productivity | Cost Accounting | Financial Reporting | Budgeting

The Single Source of Truth for All Operations and Financial Data

All hospital, professional and other billing systems unified in a virtual charge master.

Over 200 Executive and Departmental Operations and Financial Analyses at Your Fingertips

SIXTH SENSE
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The single source of truth for your operational analytics.